

**TOWN OF BROADWAY-General Fund**

		BUDGET	BUDGET	BUDGET	increase	EXPLANATION OF INDIVIDUAL LINE ITEM
		08/09	09/10	10/11	decrease	
<b>OPERATING REVENUE:</b>						
<b>General property taxes:</b>						
1	Real Estate Taxes	162,000	167,000	<b>174,000</b>	4.19%	Based on actual valuation
2	Personal property and					
3	machinery & tools tax	100,000	80,000	<b>80,000</b>		Car value decreases
4	Public service corporations					
5	property taxes	2,500	2,300	<b>2,300</b>		Based on current year
6	Penalties & interest	1,500	1,500	<b>2,000</b>	33.33%	Based on avg. actual past two years
7	<b>Total general property taxes</b>	<b>\$266,000</b>	<b>\$250,800</b>	<b>\$258,300</b>	2.99%	
<b>Other local taxes &amp; fees:</b>						
8	Sales Tax	95,000	132,000	<b>115,000</b>	-12.88%	Economy
9	Utility Tax	65,000	62,500	<b>62,500</b>		Based on half year 08/09
10	Business License	76,000	76,000	<b>73,000</b>	-3.95%	Economy
11	Telecommunication Tax	54,000	52,000	<b>53,000</b>	1.92%	Based on half year 08/09
12	Auto License Fees	61,600	63,000	<b>63,000</b>		Based on actual for 08/09 & Increase
13	Trash Fees	162,000	168,000	<b>168,000</b>		Base 1,230 accounts, no increase
14	Meals Tax	40,000		<b>100,000</b>		Based on gross receipts
14	Bank Capital Stock	60,000	50,000	<b>50,000</b>		
15	Zoning Fees	5,000	3,500	<b>3,500</b>		
16	Parks Revenue	40,000	37,000	<b>40,000</b>	8.11%	Pool, snack bar, etc.
17	<b>Total other local taxes</b>	<b>\$658,600</b>	<b>\$644,000</b>	<b>\$728,000</b>	13.04%	
<b>Fines/Forfeitures</b>						
		20,000	16,000	<b>16,000</b>		Base on actual for 1/2 current year
<b>Use of money and property</b>						
18	Interest on bank deposits	7,500	5,000	<b>3,500</b>	-30.00%	\$250,000 working capital @ 1.5%
19	Farm Land Lease	10,000	10,000	<b>10,000</b>		
20	Rent - snow removal equipment	5,000	3,000	<b>5,000</b>	66.67%	
21	Sale of equipment	1,000	1,000	<b>1,000</b>		
22	<b>Total use of money and property</b>	<b>\$23,500</b>	<b>\$19,000</b>	<b>\$19,500</b>	2.63%	
23	Miscellaneous revenue	2,000	2,000	<b>2,000</b>		
<b>Funds from previous years</b>						
24	<b>Total revenue from local sources</b>	<b>\$970,100</b>	<b>\$931,800</b>	<b>\$1,023,800</b>	9.87%	
<b>Intergovernmental Revenues</b>						
<b>Commonwealth of Virginia</b>						
24	ABC profits & wine taxes	\$2,700	\$2,700	<b>\$2,700</b>		Per General Assembly Action
25	Rolling Stock Tax	\$1,700	\$1,700	<b>\$1,700</b>		Per General Assembly Action
27	Fire program	8,000	8,000	<b>8,000</b>		Cash flow through from state to Fire Dept
28	Law enforcement funds, 599	\$72,000	\$72,000	<b>\$67,000</b>	-6.94%	Per General Assembly Action
30	<b>Total from the Commonwealth</b>	<b>\$84,400</b>	<b>\$84,400</b>	<b>\$79,400</b>	-5.92%	
<b>Federal Government</b>						
31	DMV Grants	2,000	2,000	<b>2,000</b>		
32	Homeland Security Grant - radios					
33	Art Grant	5,000	5,000	<b>5,000</b>		
34	<b>Total from the Federal Govt.</b>	<b>7,000</b>	<b>7,000</b>	<b>7,000</b>		
<b>Total Revenue General Fund</b>		<b>\$1,061,500</b>	<b>\$1,023,200</b>	<b>\$1,110,200</b>	8.50%	

**EXPENDITURES:**

**GENERAL GOVERNMENT ADMINISTRATION:**

35 Salary- Council/Planning Comm.	24,000	24,000	<b>24,000</b>		
36 Salary Office/Admin.	187,500	166,000	<b>178,500</b>	7.53%	Proposed 3% + part time
37 Salaries Operations					Maint. salary in w/s Cost of tags, plus advertising, plus mailed forms
38 Cost Auto Tags	2,200	2,200	<b>2,200</b>		
39 Building/Grounds	10,000	10,000	<b>10,000</b>		
40 Contributions	41,000	41,000	<b>41,000</b>		2000 library, 30,000 fire/rescue/misc. 1000 museum, 8000 fire grant, 500 senior citizen
42 Economic Development	35,000	35,000	<b>35,000</b>		Bway Hometown Partnership + art grant
43 Dues & Memberships	3,500	3,500	<b>3,800</b>	8.57%	Membership fees are based on population.
44 Employee Benefits					
45 Ins. Employees	21,000	23,000	<b>23,000</b>		3 @ \$450, Key Adv. 200 + 50% family
46 Retirement Expense	21,500	25,000	<b>26,500</b>	6.00%	VRS contribution and life insurance @ 15.39%
47 Elections		1,000		-100.00%	
48 Insurance & Surety Bonds	9,000	9,000	<b>9,000</b>		VML Ins., based on first year premiums
49 Professional services					
50 Legal	5,000	10,000	<b>10,000</b>		Misc.
51 Accounting	10,500	11,500	<b>15,500</b>	34.78%	Based on contract
52 Miscellaneous	10,000	10,000	<b>10,000</b>		Misc.
53 Office supplies	7,000	7,000	<b>7,000</b>		Based on avg.
54 Telephone expense	2,100	2,300	<b>2,500</b>	8.70%	phone
55 Publications	5,500	5,500	<b>5,500</b>		Quarterly newsletter and web site
56 Postage	2,000	2,000	<b>2,000</b>		Separated from office supplies
56 Payroll Tax	14,500	13,300	<b>13,700</b>	3.01%	@7.65%
57 Service Fees	5,500	5,500	<b>5,500</b>		Water program,
58 Planning Development	15,000	15,000	<b>15,000</b>		Misc. work, GIS, CSPDC, Comp Plan travel & education VML conf, VLGMA conf, clerk conf.
59 Educational/Travel	12,000	12,000	<b>12,000</b>		
60 Utilities Heat/Electric	2,700	3,000	<b>3,000</b>		based on avg. actual past three years
61 Transfer out					
62 Capital Outlay	\$10,000	\$10,000	<b>\$10,000</b>		Misc.
<b>63 Total Gen. Government Administration</b>	<b>\$456,500</b>	<b>\$446,800</b>	<b>\$464,700</b>	<b>4.01%</b>	

**PUBLIC SAFETY:**

66 Salaries and wages	174,000	160,000	<b>167,000</b>	4.38%	Existing Staff
67 Employee Benefits					
68 Insurance/Employee	34,000	31,300	<b>30,000</b>	-4.15%	4 @ \$450 + 50% fam
69 Retirement Expense	23,600	24,500	<b>25,700</b>	4.90%	VRS & Life Ins. @ 15.39%
70 Insurance	8,000	7,500	<b>7,500</b>		Steady
71 Payroll taxes	13,400	12,500	<b>13,000</b>	4.00%	@7.65
72 Telephone expense	4,500	5,000	<b>5,500</b>	10.00%	Cell phones
73 Uniforms/Supplies	8,500	8,500	<b>8,500</b>		
74 Vehicle maintenance	12,000	10,000	<b>10,000</b>		Newer fleet
75 Capital Outlay	42,000	10,000	<b>27,000</b>	170.00%	New police cruiser
<b>76 Total Public Safety</b>	<b>\$320,000</b>	<b>\$269,300</b>	<b>\$294,200</b>	<b>9.25%</b>	

**HIGHWAYS AND STREETS:**

77 Beautification	4,500	4,500	5,000	11.11%	Banners, Planter maintenance
78 Electricity-street lights	32,000	37,000	36,000	-2.70%	Current rate
79 Street Maintenance	4,000	4,000	4,000		Periodic street sweeping add
80 Snow Removal	1,000	1,000	1,500	50.00%	Cost after reimbursement
<b>Total Highways and Streets</b>	<b>\$41,500</b>	<b>\$46,500</b>	<b>\$46,500</b>		

**PARKS & RECREATION:**

81 Operating expenses	\$20,000	\$20,000	\$21,000	5.00%	Snack bar, etc.
83 Salaries & Wages	32,000	32,000	32,000		Pool staff
84 Payroll tax	2,500	2,500	2,500		
85 Insurance	6,000				Absorbed into Gen Fund
86 Utilities & Fuel	1,000	8,000	9,000	12.50%	Comm Center building
87 Miscellaneous expense	5,000	5,000	5,000		
88 Contractual Services	3,500	2,000	3,000	50.00%	Cleaning, etc.
89 Capital Outlay	15,000	39,200	50,000	27.55%	Replace jungle gym
90 <b>Total Parks &amp; Recreation</b>	<b>\$85,000</b>	<b>\$108,700</b>	<b>\$122,500</b>	12.70%	

**SANITATION:**

91 Garbage Collection	130,000	139,000	142,000	2.16%	Base 1,230 customers + yard waste +bulk
92 Recyclables Collection	28,500	32,000	33,000	3.13%	
93 <b>Total Sanitation</b>	<b>\$158,500</b>	<b>\$171,000</b>	<b>\$175,000</b>	2.34%	
94 <b>Total Operating Expenses</b>	<b>\$1,061,500</b>	<b>\$1,042,300</b>	<b>\$1,102,900</b>	5.81%	

**DEBT SERVICE:**

95 Debt Retirement					No general fund debt
96 Interest					
97 <b>Total Debt Service</b>					
98 <b>Total Expenditures General Fund</b>	<b>\$1,061,500</b>	<b>\$1,042,300</b>	<b>\$1,102,900</b>	5.81%	

Excess Revenue or (Deficit)

-\$19,100

\$7,300

Cash Reserve

# TOWN OF BROADWAY

## ENTERPRISE FUND - WATER FUND

	Budget 08/09	Budget 09/10	Budget 10/11	Percentage increase (decrease)	EXPLANATION OF LINE ITEMS
<b>OPERATING REVENUE:</b>					
1 Charges for services	\$300,000	\$330,000	<b>\$338,000</b>	2.42%	Proposed increase, 5%
2 Connections Fees	70,000	75,000	<b>60,000</b>	-20.00%	20 connections @ \$3,000
3 Transfer In	89,200	10,000		-100.00%	
4 Misc.	4,000	4,000	<b>4,000</b>		Misc.
5 <b>Total operating revenues</b>	<b>463,200</b>	<b>419,000</b>	<b>402,000</b>	-4.06%	
<b>NONOPERATING REVENUE:</b>					
8 Interest Income	6,000	3,000	<b>3,000</b>		\$200,000 @ 1.5%
9 Prior year Reserves					No prior year reserves
10 Lease Fees	28,800	28,800	<b>28,800</b>		NTELOS and Shentel @ \$14,400 each
11 <b>Total nonoperating revenues</b>	<b>34,800</b>	<b>31,800</b>	<b>31,800</b>		
12 <b>Total Revenue Water Fund</b>	<b>498,000</b>	<b>450,800</b>	<b>433,800</b>	-3.77%	
<b>OPERATING EXPENSES:</b>					
14 Salaries - plant	120,000	122,000	<b>128,500</b>	5.33%	Plant employees
15 Salary - maintenance	63,500	63,000	<b>83,000</b>	31.75%	50% maintenance salaries, add Randy
16 Chemicals	23,000	30,000	<b>35,000</b>	16.67%	Add new required testing
17 Employee Benefits					
18 Retirement Expense	10,000	21,500	<b>25,500</b>	18.60%	VRS and life ins. 15.39%, 2 employees/maint.
19 Employee Insurance	12,000	15,100	<b>13,000</b>	-13.91%	2 employees, + 1/2 family
20 Ins. Operations	14,000	15,000	<b>12,000</b>	-20.00%	Based on previous year
21 Miscellaneous	4,000	4,000	<b>4,000</b>		membership fees, class registration, support fee
22 Payroll Tax	14,200	14,600	<b>16,500</b>	13.01%	@ 7.65%
23 Professional fees	20,000	25,000	<b>10,000</b>	-60.00%	Spring related expenses
26 Repairs & Maintenance	32,000	34,000	<b>40,000</b>	17.65%	Cont. meter phase in, old plant
27 Supplies	2,000	2,000	<b>2,000</b>		Avg.
28 Utilities and fuel	27,000	28,000	<b>28,000</b>		Avg.
29 Telephone expense	1,800	1,900	<b>2,000</b>	5.26%	
30 Postage	1,000	1,000	<b>1,000</b>		
31 Vehicle Maintenance	3,500	3,000	<b>3,500</b>	16.67%	Avg.
32 Water purchase - co-op	40,000	55,000	<b>60,000</b>	9.09%	Average 100,000 gpd
33 Spring Lease Fees	5,000	71,000	<b>5,000</b>	-92.96%	\$5,000
<b>Total Operating Expenses</b>	<b>393,000</b>	<b>506,100</b>	<b>469,000</b>	-7.33%	
<b>DEBT SERVICE</b>					
34 Debt Retirement					No debt
35 Interest Expense					payoff Jan 2007
36 <b>Total nonoperating expenses</b>					
<b>Net Income or (Loss) before</b>					
37 <b>Capital Improvements</b>	105,000	-55,300	<b>-35,200</b>	-36.35%	
<b>CAPITAL OUTLAY</b>					
38 Equipment	20,000	10,000	<b>20,000</b>	100.00%	Misc.
39 Other	25,000	10,000		-100.00%	Misc.
40 Broadway Metal Water Line	60,000				
41 <b>Total Capital Expenditures.</b>	<b>105,000</b>	<b>20,000</b>	<b>20,000</b>		
42 <b>Total Expenditures Water Fund</b>	<b>498,000</b>	<b>526,100</b>	<b>489,000</b>	-7.05%	
<b>Excess Revenue or (Deficit)</b>		<b>-\$75,300</b>	<b>-\$55,200</b>		
<b>Cash Reserves</b>					

**TOWN OF BROADWAY**  
**ENTERPRISE FUND - SEWER FUND**

25-May-10

	Budget 08/09	Budget 09/10	Budget 10/11	Percentage increase (decrease)	EXPLANATION OF LINE ITEMS
<b>OPERATING REVENUE:</b>					
1 Wastewater Contracts	\$1,488,000	\$1,517,000	\$1,970,000	29.86%	PPC, Cargill & Timberville, New Market
2 Charges for services	325,000	337,000	330,000	-2.08%	No rate change
3 Connections Fees	73,500	77,500	64,000	-17.42%	20 conn. @ \$3,100
4 Sludge Revenue		425,000	525,000	23.53%	dump truck, loader, sludge
5 Miscellaneous	5,000	5,000	5,000		Misc.
6 <b>Total operating revenues</b>	<b>\$1,891,500</b>	<b>\$2,361,500</b>	<b>\$2,894,000</b>	<b>22.55%</b>	
<b>NONOPERATING REVENUE:</b>					
7 Interest	9,000	22,500	22,500		\$1,500,000 @ 1.5% interest
8 Grant Proceeds - WQIF	2,900,000	1,900,000	45,000	-97.63%	post const. engineering
9 Revolving Loan Fund	1,900,000	6,100,000		-100.00%	
10 Interim Financing	652,300				
11 <b>Total nonoperating revenues</b>	<b>5,461,300</b>	<b>8,022,500</b>	<b>67,500</b>	<b>-99.16%</b>	
12 <b>Total Revenue Sewer Fund</b>	<b>7,352,800</b>	<b>10,384,000</b>	<b>2,961,500</b>	<b>-71.48%</b>	
<b>OPERATING EXPENSES:</b>					
13 Salaries Plant	137,000	198,000	225,000	13.64%	John, Ray, Lee, new employee, Ross
14 Salaries Maintenance	63,000	66,500	83,000	24.81%	50% Maintenance salaries, Randy
15 Chemicals	275,000	155,000	160,000	3.23%	New process
16 Lab Testing	95,000	90,000	80,000	-11.11%	River, wells and lagoon testing
17 Employee Benefits					
18 Retirement Expense	27,500	40,000	44,500	11.25%	VRS & Life Ins. 16.99% emp. + 50% mair
19 Employee Insurance	43,000	46,000	55,000	19.57%	7 employee @ \$450/month + 1/2 fam + \$
20 Ins. Operations	55,000	12,000	12,000		
21 Miscellaneous	4,000	4,000	4,000		Travel & educational
22 Payroll Tax	15,500	21,000	22,000	4.76%	7.65%
23 Engineering	640,000	300,000	145,000	-51.67%	Remaining construction services
24 Attorney's Fees	30,000	5,000	2,500	-50.00%	New Market, etc.
25 Repairs & Maintenance	125,000	125,000	125,000		Root treatment, etc. + plant maintenance
26 Supplies	10,000	5,000	4,000	-20.00%	use Avg. actual past two years
27 Utilities and fuel	420,000	425,000	425,000		Plant power, pump stations, etc.
28 Sludge Removal		475,000	475,000		Based on estimates
29 Telephone expense	8,000	3,000	4,500	50.00%	Monitoring + phones
30 Postage	1,000	1,000	1,000		
31 Vehicle Maintenance	4,500	4,000	4,500	12.50%	
34 <b>Total operating expenses</b>	<b>1,953,500</b>	<b>1,975,500</b>	<b>1,872,000</b>	<b>-5.24%</b>	
<b>DEBT SERVICE</b>					
35 Debt Retirement - facility purchase	80,000	85,000	90,000	5.88%	Facility purchase 2.4 mill @ 20 yrs
36 Debt Retirement - facility upgrades					
37 Debt Retirement - outfall project			50,000		
38 Interest Expense - facility purchase	115,500	112,100	109,000	-2.77%	2.4 mill @ 20 yrs
39 Interest Expense - facility upgrades			384,000		Interest payment through const.
40 Interest Expense - outfall project			19,000		
41 <b>Total debt service</b>	<b>195,500</b>	<b>197,100</b>	<b>652,000</b>	<b>230.80%</b>	
42 <b>Net Income or (Loss) before</b>					
43 <b>Capital Expenditures</b>	<b>5,203,800</b>	<b>8,211,400</b>	<b>437,500</b>	<b>-94.67%</b>	
<b>CAPITAL OUTLAY</b>					
44 Misc	34,500	12,000	10,000	-16.67%	
45 I & I per decree	130,000	15,000		-100.00%	
46 Facility upgrade	4,800,000	8,000,000		-100.00%	Construction complete
47 Equipment	75,000	75,000	230,000	206.67%	Dump truck, Maint. Truck, loader Shen A
48 Transfer to reserve			129,600		
49 Other	100,000	15,000	20,000	33.33%	Irrigation equip, additional equip.
50 <b>Total Capital Expenditures</b>	<b>5,139,500</b>	<b>8,117,000</b>	<b>389,600</b>	<b>-95.20%</b>	
51 <b>Total Expenditures Sewer Fund</b>	<b>7,288,500</b>	<b>10,289,600</b>	<b>2,913,600</b>	<b>-71.68%</b>	
<b>Excess Revenue or (Deficit)</b>	<b>\$64,300</b>	<b>\$94,400</b>	<b>\$47,900</b>		
<b>Cash Reserves</b>					